

Bradford White Continues Strategic Growth

Buys Canada's Largest Manufacturer of Oil-Fired Heating Products

Bradford White Corporation, a leader in the manufacture and sale of water-heating equipment, announced today that it has purchased Aero Environmental Ltd. of Mississauga, Ontario. Aero Environmental is Canada's largest manufacturer of oil-fired heating products for domestic and commercial applications. The acquisition of Aero follows by just 46 days Bradford White's previously announced purchase of the Niles Steel Tank Company of Niles, Michigan. Both acquisitions are part of Bradford White's strategic plan to supply its customers with the broadest line of products in the plumbing and heating industry.

Aero Environmental manufactures water heaters, storage tanks, swimming pool heaters, air handlers, oil burners and combination domestic hot water and space heating products for customers in the US, Canada and countries around the world.

In making the announcement, A. Robert Carnevale, President and CEO of Bradford White stated, "Niles Steel Tank was just the beginning. With today's acquisition of Aero Environmental and success with some of our other 'irons in the fire,' tomorrow's Bradford White will be able to offer a line of proprietary and distinctive products available only through industry wholesalers and professional installers."

While Aero started out as a small tool and die manufacturer, in 1940 the company began to build parts for ships and aircraft used in the war effort. During the 1950's the firm set out to manufacture a line of heating and water circulation products and to establish a reputation for quality and reliability. In 1992, the growing company moved into a new manufacturing facility where research and product development could help Aero lead in the design and manufacture of

oil-fired heating products. Aero became one of the first companies in North America to invest in the development of "low-fire burner technology," which is preferred for today's better-insulated homes.

Aero Environmental will become a wholly owned subsidiary of Bradford White Corporation.

Ian Brooker has been appointed Vice President General Manager of the new subsidiary and Michael Brooker has been appointed Vice President Manufacturing.

Bradford White Corporation is a full line manufacturer of products that heat water for domestic and hydronic uses. The Company is headquartered in Ambler, PA and has manufacturing facilities in Middleville and Niles, MI.